

CHRISTOPHER FORBES
VICE CHAIRMAN

May 20, 2003

To Whom It May Concern,

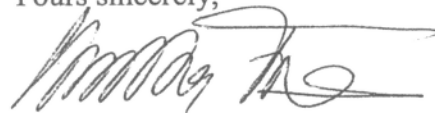
Indeed it is a pleasure and privilege for me to write on behalf of Ioanna Morfessis, whom I have known and worked with for twenty years. I consider Ms. Morfessis to be one of the most accomplished economic development executives in the U.S. Her business acumen and dynamic leadership skills are broad and diverse. Ms. Morfessis has facilitated billions of dollars of business investment in major U.S. metropolitan markets: Washington, D.C., Phoenix, Arizona and Baltimore, Maryland. She is renowned for her ability to bring diverse groups of people together for a common purpose and is a champion for change and growth.

Ms. Morfessis is a visionary and strategist, and at the same time, her critical thinking and analytical abilities enable her to move people and projects forward with actionable and measurable milestones. She is viewed as a standard bearer, always succeeding on setting and executing goals.

Whatever the opportunity or challenge, Ms. Morfessis consistently exemplifies commitment, passion and excellence in her endeavors. The Forbes media family is proud to know her and sincerely appreciates all that she has done for business and the economy.

As she embarks on her new venture, we applaud and congratulate her and look forward to our continued relationship and even greater successes in the future.

Yours sincerely,



Christopher Forbes

CF/cb